

Press Release

Mumbai

Sarda Energy & Minerals Limited (SEML) reports Consolidated and Standalone financial results for the Quarter ended 31stDecember 2019.

Financial Performance:

INR Cr.	Standalone		Consolidated#	
	Q3FY20	Q3FY19	Q3FY20	Q3FY19
Total Income	377	457	472	622
EBITDA	91	118	97	155
Profit before Tax	69	96	56	112
Profit after Tax	56	65	43	77

#One of the two ferro alloy furnaces at Vizag was under shutdown for repair work till end Nov 2019, impacted Revenue and EBITDA during Q3FY20. The furnace has since started normal operation.

Production and Sales (Consolidated):

Production:

Products	UOM	Quarter Ended					Year ended
		Q3FY20	Q2FY20	Q3FY19	Change %		
		A	B	C	QoQ	YoY (Qtr)	FY19
Iron Ore Pellet	'000 MT	158	162	171	-2%	-7%	600
Sponge Iron	'000 MT	84	93	76	-10%	10%	302
Steel Billet	'000 MT	48	43	36	11%	32%	157
Wire Rod	'000 MT	39	34	27	15%	47%	119
H.B Wire	'000 MT	6	5	3	19%	110%	21
Ferro Alloys	'000 MT	31	30	36	2%	-14%	145
Power (Thermal)	Mn Kwh	244.74	250.62	271.49	-2%	-10%	1,076.11
Power (Hydro)	Mn Kwh	37.35	49.65	15.84	-25%	136%	85.02

Sales:

Products	UOM	Quarter Ended					Year Ended
		Q3FY20	Q2FY20	Q3FY19	Change %		
		A	B	C	QoQ	YoY (Qtr)	FY19
Iron Ore Pellet	'000 MT	51	94	88	-46%	-43%	438
Sponge Iron	'000 MT	43	54	42	-21%	1%	148
Steel Billet	'000 MT	7	8	9	-9%	-21%	33
Wire Rod	'000 MT	32	29	24	12%	32%	97
H.B Wire	'000 MT	6	5	3	20%	111%	20
Ferro Alloys	'000 MT	29	32	30	-10%	-5%	139
Power (Thermal)	Mn Kwh	25.29	37.52	53.99	-33%	-53%	172.98
Power (Hydro)	Mn Kwh	37.35	49.65	15.84	-25%	136%	85.02

Note: A part of all Production is captively consumed for production of downstream product

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh. It is also leading producer and exporter of ferro alloys with manufacturing facility at Raipur & Vizag. It also has interests in hydro power sector through SPVs.

Disclaimer: The operating and financial review in this press release is intended to convey the Management's perspective on the financial and operating performance of the Company for the Q3FY20. Future outlook may include forward looking statements within the meaning of applicable security laws and regulations. Actual performance of the company may materially differ from the views expressed, implied or inferred due to various factors affecting the environment in which the company operates. This should not be considered as complete information for any decision making.

To know more, visit www.seml.co.in |

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